

Date: 01-09-2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013
Sub: Outcome of Board Meeting held on 01.09.2023

Dear Sir,

In continuation to the intimation, the Board of Directors in its meeting held today i. e. the **01st day of September 2023** at the Registered Office of the Company at G.T. Road (W), Ludhiana-141008 to considered and approved, inter alia, the following:

- The Report of Board of Directors
- Re-appointment of Mr. Girish Kapoor, who retires by rotation and being eligible, offers himself for reappointment in the ensuing Annual General Meeting.
- The Annual General Meeting 2023 will be held on **28th September 2023 at 09.30 AM at # B-XXXII-933 Village Bhura, G.T. Road (West), Ludhiana-141008 (Punjab)**.
- The Book Closure for Share Transfer and Register of Members shall be from **22nd September, 2023 to 28th September, 2023**.
- The draft Notice convening the Annual General Meeting 2023.
- Appointment of M/s Parmod G Gupta & Associates, Chartered Accountants, (FRN 018870N), as statutory Auditors of the Company for five years.
- Resignation of Mr. Arjun Kapoor (DIN: 08632086) from his position of Non-Executive Director of the Company w.e.f. 01.09.2023 but shall continue to serve as CFO of the Company.
- Revision In Overall Borrowing Powers of the Company [Section 180(1)(c)].
- Change in the limits of section 180 (1) (a) and creation of mortgage / charge on the assets of the company
- Appointment of M/s Bhambri and Associates (CP-22626) as scrutinizer for the ensuing AGM.
- Increase in authorised capital of the company
- Amendment in object clause of the company
- Adoption of new set of articles of association
- Appointment of Mr. Girish Kapoor (DIN: 01870917) as managing director and fixing remuneration payable to him subject to further approval by the members in the Annual general meeting
- Appointment of Mr. Dayanand Sahu as an Internal Auditor of the Company for the FY 2023-24.

The meeting commenced at 05.00 PM and concluded at 08.00 PM

This is for your information please.

Thanks & Regards,
For L W S KNITWEAR LIMITED

(Girish Kapoor)
(Managing Director)
(DIN: 01870917)

Annexure

The details for some of the items listed above are:

1. Increase of the Authorized Share Capital of the Company from Rs. 5,50,00,000/- (Rupees Five Crores Fifty Lakhs Only) divided into 55,00,000 (Fifty-Five Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each **to** Rs. 15,50,00,000 /- (Rupees Fifteen Crores Fifty Lakhs Only) divided into 1,55,00,000 (One Crore Fifty-Five Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each by the creation of additional 1,00,00,000 (One Crore) equity shares of Rs. 10/- (Rupees Ten Only) each.
2. Amendment in Object Clause
 - a. To carry on the business of hotel, restaurant, café, confectionery, snack bars, catering and others in and outside India (self operation on sale basis as well as lease basis) under own brand or in agreement with any other brand.
 - b. To carry on the business of construction, builders, contractors, engineers, colonizers, town planners, surveyors, values, appraisers, decorators, furnishers, manufacturers of prefabricated and precast houses / villas, residential complexes, residential flats, malls, commercial complexes, multi storied buildings etc. and also to act as manufacturers, importers, exporters, buyers, sellers, repairers, stockists and otherwise dealers of all type of plant, equipment, machinery, spare part and accessories required in connection therewith.
3. Adoption of a new set of Articles of Association
4. Revision In Overall Borrowing Powers of the Company [Section 180(1)(c)] upto Rs. 500 Crores.
5. Change in the limits of section 180 (1) (a) and creation of mortgage / charge on the assets of the company upto Rs. 500 crores